

377th Board Meeting of HSIIDC held on 24.06.2023

Item No. 17.

Amendment in provisions of Estate Management Procedures (EMP 2015) Transfer of Prestigious category plots without completion of the approved project

The Board took note of the information contained in the agenda note and to enable regularisation of cases of transfer of Prestigious category plots without completion of the approved project (HSIIDC Industrial Estates/Estates transferred by HSVP etc.), approved the following criteria:-

Sr. No.	Particulars	Applicable fee/ charges for each transfer
i)	Unit remained in production for 5 years upto 30.06.2023 by allottee/transferee, with or without completion of project	5% of current allotment price
ii)	Unit remained in production for less than 5 years upto 30.06.2023 by allottee/transferee, with or without completion of project	7.5% of current allotment price
iii)	Occupation Certificate obtained but unit never reported in production upto 30.06.2023	10% of current allotment price
iv)	Plot vacant or none of above three criteria fulfilled upto 30.06.2023	20% of current allotment price

The Project completion criteria would be required to be complied with within the permissible available/extended period.

The above decision be brought to the notice of all the Prestigious category plot allottees by the Field Offices/Estate Managers within 7 days from receipt of decision of the Board.